

ST ANDREWS HEIGHTS COMMUNITY ASSOCIATION
STATEMENT OF OPERATIONS
(Audited)

For the Year Ended March 31, 2015

	Operating Fund	Building Replacement Fund	Totals 2015	Totals 2014
REVENUE				
Advertising	\$ 2,251	\$ -	\$ 2,251	\$ 2,721
Government Grants (Note 6)	-	-	-	22,896
Hall Rental	23,609	-	23,609	21,354
Investment Income	407	5,275	5,682	6,971
Membership	6,823	-	6,823	6,610
Skating	-	-	-	160
Soccer	1,563	-	1,563	1,435
	<u>36,624</u>	<u>5,275</u>	<u>41,899</u>	<u>62,147</u>
EXPENDITURES				
Audit	4,833	-	4,833	3,335
Bad debts	25	-	25	-
Building Repairs	9,652	-	9,652	4,307
Hall Maintenance	14,254	-	14,254	11,857
Insurance	2,531	-	2,531	2,385
Neighbourhood Events	958	-	958	620
Newsletter	2,862	-	2,862	2,910
Office	552	-	552	845
Rink Maintenance	465	-	465	799
Soccer	2,131	-	2,131	2,242
Tennis	1,093	-	1,093	-
Utilities	7,217	-	7,217	6,662
	<u>46,573</u>	<u>-</u>	<u>46,573</u>	<u>35,962</u>
EXCESS OF REVENUE (EXPENSES)	<u>\$ (9,949)</u>	<u>\$ 5,275</u>	<u>\$ (4,674)</u>	<u>\$ 26,185</u>

See Notes to the Financial Statements

ST. ANDREWS HEIGHTS COMMUNITY ASSOCIATION
STATEMENT OF CASH FLOWS - CONSOLIDATED FUNDS
(Audited)

For the Year Ended March 31, 2015

	2015	2014
CASH GENERATED BY OR (USED IN):		
OPERATING ACTIVITIES		
Excess of Revenue (Deficit)	\$ (4,674)	\$ 26,185
Changes in non-cash operating working capital:		
Accounts Receivable	(1,438)	376
Prepaid Expenses	(329)	600
Accounts Payable and Accrued Liabilities	(951)	(948)
Deferred Revenue	696	2,098
	<u>(6,696)</u>	<u>(11,953)</u>
INVESTING ACTIVITIES		
Redemption of Short Term Investment	144,759	-
Reinvestment of Interest	(5,647)	(6,924)
Reclassification of GIC to Cash Equivalents	47,758	-
Purchase of GICs	(144,759)	(25,000)
	<u>42,111</u>	<u>(31,924)</u>
FINANCING ACTIVITIES		
Use (Repayment) of Line of Credit	-	(8,000)
Net Use of Building Fund	-	40,273
	<u>-</u>	<u>32,273</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	35,415	(11,604)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>16,945</u>	<u>28,549</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 52,360</u>	<u>\$ 16,945</u>
 CASH AND CASH EQUIVALENTS CONSISTS OF:		
Cash - Operating Fund	\$ 4,620	\$ 16,944
Cash - Building Fund	47,740	1
	<u>\$ 52,360</u>	<u>\$ 16,945</u>

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